

The Ask	COP29 References
Enact economy-wide public policies.	<ul style="list-style-type: none"> <li>• Article 6 allows for broader market participants to join the carbon trading mechanism.</li> <li>• New Collective Quantified Goal on Climate Finance of USD 300 bn per year by 2030 keeps the clean energy transition growing, creating a positive economic environment for jobs, growth, clean and affordable energy.</li> <li>• Coalition to end fossil fuel subsidies expanded with UK, Colombia and New Zealand, aiming to address international barriers to phasing out subsidies, such as global restrictions on taxation of aviation and shipping fuels.</li> </ul>
Implement sectoral strategies, especially in high-emitting sectors.	<ul style="list-style-type: none"> <li>• Limited, only indirect.</li> <li>• <b>Launch of several initiatives and pledges such as, (1) Global Energy Storage and Grids Pledge, initiated by 45 utilities and power sector suppliers targeting 1,500 GW of energy storage by 2030, (2) call for action on green hydrogen and shipping, initiated by 50 stakeholders within the shipping value chain, (3) pledge for low carbon definitions for cement and concrete, to raise demand and fast track procurement.</b></li> <li>• <b>Launch of the Climate Club’s Global Matchmaking Platform to fast-track the decarbonisation of heavy-emitting industries in emerging and developing economies by connecting to technical and financial solutions.</b></li> </ul>
Address nature, water and biodiversity-related challenges contributing to and stemming from the climate crisis.	<ul style="list-style-type: none"> <li>• GBP 3 million pledge by the UK to support REDD+ work (deforestation) until 2029.</li> <li>• <b>Launch of report on the role of non-state actors in enhancing synergies between the Rio Conventions.</b></li> <li>• <b>Launch of different coalitions linking climate and nature.</b></li> </ul>
Mandate climate-related disclosures across the financial system.	<ul style="list-style-type: none"> <li>• Limited.</li> <li>• <b>Publication of the Taskforce of Net Zero’s progress report: Net Zero Policy Matters, assessing policy progress against the UNSG High-Level Expert Group recommendations across the G20 that steer the action of companies and financial institutions on net zero, focusing on key policy domains (disclosure, transition plans, prudential regulation, taxonomies and stewardship).</b></li> </ul>
Facilitate further private investment into climate mitigation, resilience and adaptation activities in emerging markets and developing economies.	<ul style="list-style-type: none"> <li>• Article 6 allows for broader market participants to join the carbon trading mechanism.</li> <li>• <b>G7 Launch of Adaptation Accelerator Hub.</b></li> <li>• <b>Publication of Climate Resilient Infrastructure Report.</b></li> </ul>